

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest. This Compartment is aimed for WELL-INFORMED investors only. You will find the criteria for well-informed investors in the investment memorandum of the fund available at the registered office of Crédit Andorrà Asset Management Luxembourg upon request.

GVC Gaesco Alternative Equity SIF-share Class B (USD), a compartment of Crédit Andorrà Global Investment SICAV-SIF ISIN LU1792376441

This fund is managed by Crédit Andorrà Asset Management Luxembourg (the AIFM)

Objectives and Investment Policy

The investment objective of the Compartment is to seek capital appreciation over long-term mainly by investing in a diversified portfolio of hedge funds, and by investing directly or indirectly into UCI. The Investment Manager selects underlying funds or hedge funds that are managed by first ranked independent investment managers worldwide who can use diverse asset management strategies and invest in a wide variety of assets, including private equity/venture capital funds, real estate funds, equity funds, commodity funds, bond/debt funds or FX funds, without any limits regarding sector, geography or currency used. The Compartment may use Derivatives for hedging and investment purposes. The Sub-Fund will not invest in Asset Back Securities and/or Mortgage Backed Securities. Income remains in the Compartment and is reinvested.

Conversion of shares of this Compartment into shares of another compartment of the fund is not permitted.

In principal you may transfer the Compartment’s shares only to a well-informed investor.

Risk and Reward Profile



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This risk and reward indicator illustrates where the Compartment is positioned in terms of its possible risk and reward. The higher the Compartment’s position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Compartment is in the lowest risk class you can lose money, as no investments are entirely risk free. This Compartment is in category 3 since the price changes of the benchmark used for this calculation have been moderate in the past. The following risks are not fully reflected in the above classification but still influence the Compartment's value. Further information about risk can be found in the investment memorandum which is available at the registered office of the AIFM upon request.

Hedge funds risk. Hedge funds are private pools of investment capital with broad flexibility to buy or sell a wide range of assets. The investment strategies pursued by hedge funds are extremely diverse and can present a higher risk than traditional investments.

Charges

Entry charge → up to 3%

Exit charge → 3% during the first 12 months

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Ongoing charges → 2.57%

Performance fee → 0%*

*A quarterly performance fee of 20% will apply to any increase of the Net Asset Value of the Compartment above the High Water Mark, which is the initial Net Asset Value, and after the first year, the highest Net Asset Value of the Compartment at any previous financial year.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor. The ongoing charges figure is an estimate based on expected total of charges. This figure may vary from year to year. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs and for entry/exit charges paid by the Compartment when buying or selling units of another fund. More information on charges and other expenses can be found in the relevant Appendix of the investment memorandum.

Past Performance

The Compartment was launched on April 27th, 2018.

There is insufficient data to provide a useful indication of past performance to this Compartment's investors.

Practical Information

The fund's depositary is Banque de Patrimoines Privés.

You can obtain the investment memorandum, latest annual report and latest prices of shares as well as further information in English free of charge from the registered office of Crèdit Andorrà Asset Management Luxembourg. The Compartment is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation. Therefore you are advised to consult your financial or tax adviser before deciding to invest. Crèdit Andorrà Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the investment memorandum for the Compartment. The current remuneration policy of the AIFM, including, but not limited to, a description of how the remuneration and other benefits are calculated, and the identity of the persons responsible for the allocation of compensation and other benefits, is available free of charge at the registered office of the AIFM upon request. Assets and liabilities of each compartment of the umbrella Crèdit Andorrà Global Investment SICAV-SIF are segregated by law, therefore, the profit or loss of the other compartments has no impact on your investment.

This fund and the AIFM are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 27.04.2018