

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest. This Compartment is aimed for “**WELL-INFORMED**” INVESTORS ONLY. You will find the criteria for well informed investors in the issuing document, available at the registered office of Crédit Andorrà Asset Management Luxembourg upon request.

**Goleta Value Fund (previously Goleta Balanced Fund), a sub-fund of Goleta Fund S.C.A. SICAV – RAIF Class S (USD) LU1713440938**

*This fund is managed by Crédit Andorrà Asset Management Luxembourg (the AIFM)*

**Objectives and Investment Policy**

The investment objective of the Compartment is to seek long-term capital appreciation by investing in diversified portfolio comprising of equity securities, fixed income securities, structured products including credit-linked securities, convertible securities and related investments as well as money market instruments. The investments will primarily focus on listed equity securities, including equity securities issued by established listed companies, however investments in smaller and unlisted companies is also allowed. It may also invest in various investment funds including the exchange traded funds, hedge funds, private equity and real estate funds, without any specific target region. The strategy of the Compartment is growth oriented. This means it identifies and invests in products with perceived future growth. Additionally, when considering an investment it takes into account expertise of the investment managers’, their fund’s investment strategy, as well as the investment duration. The Compartment may indirectly invest into precious metals and gold using exchange traded funds and derivative instruments. The investment policy and objective of the Compartment may be changed by the General Partner, after AIFM approval.

In principal you may transfer the Compartment’s shares only to a well-informed investor. For more details please refer to the Compartment’s issuing document. Income remains in the Compartment and is reinvested.

**Risk and Reward Profile**



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This risk and reward indicator illustrates where the Compartment is positioned in terms of its possible risk and reward. The higher the Compartment’s position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Compartment is in the lowest risk class you can lose money, as no investments are entirely risk free. This Compartment is in category 4 since the price changes of the Compartment have been moderate in the past. The following risks are not fully reflected in the above classification but still influence the Compartment’s value. Further information about risk can be found in the issuing document which is available at the registered office of AIFM upon request.

Liquidity risk: Some of the assets of the Compartment may become difficult to sell at a certain time and for a reasonable price.

Derivative risk: The Compartment uses derivatives, the value of these financial instruments depends on the value of an underlying asset. Small price changes in the value of the underlying may result in large price change of the derivative instrument.

The Compartment is subject to the risk that the General Partner, the AIFM may underperform in the selection of assets comprising the portfolio.

## Charges

Entry charge → 3%

Exit charge → non applicable

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Ongoing charges → 5,25 %

Performance fee → 0,30 %\*

\* The quarterly performance fee is based on the increase of the net asset value per share over the relevant Calculation Period. This performance fee of 20% will be applied on the percentage rate during the specified Calculation Period. The performance will be accrued monthly and paid out quarterly to the Investment Advisor.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor. The ongoing charges figure is an estimate based on expected total of charges. This figure may vary from year to year. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs for entry/exit charges paid by the Compartment when buying or selling units of another fund. More information on charges, including information on how the performance fee is calculated, can be found in the relevant section of the issuing document.

## Past Performance

The class was launched on 6 November 2017.

There are insufficient data to provide a useful indication of the past performance to this Compartment's investors.

## Practical Information

The fund's depositary is Banque de Patrimoines Privés.

You can obtain the offering document, latest annual report, latest prices of shares as well as further information in English free of charge from the registered office of Crèdit Andorrà Asset Management Luxembourg. The Compartment is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation. Therefore you are advised to consult your financial or tax adviser before deciding to invest. Crèdit Andorrà Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the issuing document for the Compartment. The current remuneration policy of the AIFM, including, but not limited to, a description of how the remuneration and other benefits are calculated, and the identity of the persons responsible for the allocation of compensation and other benefits, is available free of charge at the registered office of the AIFM upon request. You can convert shares of the Compartment into shares of the other Compartment of Goleta Fund S.C.A. SICAV- RAIF. More detailed information can be found in section Conversion of the Fund's issuing document, available from the registered office of the AIFM. Assets and liabilities of each compartment of the umbrella Goleta Fund S.C.A. SICAV- RAIF are segregated by law, therefore, the profit or loss of the other compartment has no impact on your investment.

*This fund is managed by an AIFM authorised by the Commission de Surveillance du Secteur Financier in Luxembourg.*

*This key investor information is accurate as at 27.12.2017*