

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest. This Compartment is aimed for WELL-INFORMED investors only. You will find the criteria for well-informed investors in the investment memorandum of the fund available at the registered office of Crédit Andorrà Asset Management Luxembourg upon request.

Hedgeadvisors BPP Capital Growth -share class B (USD), a compartment of Crédit Andorrà Global Investment SICAV-SIF, ISIN LU1792375807

This fund is managed by Crédit Andorrà Asset Management Luxembourg (the AIFM)

Objectives and Investment Policy

The investment objective of the Compartment is to achieve a high total return and capital growth by applying different investment strategies diversifying the portfolio of fixed income instruments held. The product will invest at least 60% of its Net Asset Value in Emerging Markets Bonds and other fixed income instruments, whereas a substantial portion of its assets might be invested in securities rated below Investment Grade, with investments below B- will never represent more than 10% of the NAV. Additionally, up to 40% of its Net Asset Value may be invested in other permitted financial instruments issued by issuers located in developed markets. The portfolio will take advantage of leverage by borrowings or derivatives with the level of leverage being usually below 150% but could reach up to 165% as a maximum level. Only in extraordinary cases, the Sub-Fund might allocate no more than 5% of the NAV in distressed securities.

The Compartment may use Derivatives for hedging and investment purposes.

The Sub-Fund will not invest in Asset Back Securities and/or Mortgage Backed Securities.

Income remains in the Compartment and is reinvested.

Conversion of shares of this Compartment into shares of another compartment of the fund is not permitted. In principal you may transfer the Compartment's shares only to a well-informed investor.

Risk and Reward Profile



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This risk and reward indicator illustrates where the Compartment is positioned in terms of its possible risk and reward. The higher the Compartment's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Compartment is in the lowest risk class you can lose money, as no investments are entirely risk free. This Compartment is in category 4 since the price changes of the benchmark used for this calculation have been moderate in the past. The following risks are not fully reflected in the above classification but still influence the Compartment's value. Further information about risk can be found in the investment memorandum which is available at the registered office of the AIFM upon request.

Emerging Market Risk. Investments in emerging markets involve increased risks which may include investment and repatriation restrictions, currency fluctuations, unusual market volatility, government control and participation in the private sector, limited investor information or less extended disclosure requirements, shallow and substantially smaller liquid securities markets than in more industrialized countries.

Charges

Entry charge	→ no applicable
Exit charge	→ no applicable
Ongoing charges	→ 0.935%
Performance fee	→ 0%*

* A performance fee of 10% will be applied to any increase of the Net Asset Value of the Compartment above the High Water Mark which is the initial Net Asset Value, or after the first quarter, the highest Net Asset Value of the Compartment as of December of the previous year. The performance fee is calculated monthly and paid out quarterly in arrears.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor. The ongoing charges figure is an estimate based on expected total of charges. This figure may vary from year to year. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs and for entry/exit charges paid by the Compartment when buying or selling units of another fund. More information on charges and other expenses can be found in the relevant Appendix of the investment memorandum.

Past Performance

The Compartment was launched on April 20th, 2018.

There is insufficient data to provide a useful indication of past performance to this Compartment's investors.

Practical Information

The fund's depositary is Banque de Patrimoines Privés.

You can obtain the investment memorandum, latest annual report and latest prices of shares as well as further information in English free of charge from the registered office of Crèdit Andorrà Asset Management Luxembourg. The Compartment is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation. Therefore you are advised to consult your financial or tax adviser before deciding to invest. Crèdit Andorrà Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the investment memorandum for the Compartment. The current remuneration policy of the AIFM, including, but not limited to, a description of how the remuneration and other benefits are calculated, and the identity of the persons responsible for the allocation of compensation and other benefits, is available free of charge at the registered office of the AIFM upon request. Assets and liabilities of each compartment of the umbrella Crèdit Andorrà Global Investment SICAV-SIF are segregated by law, therefore, the profit or loss of the other compartments has no impact on your investment.

This fund and the AIFM are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 20.04.2018