



# Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the characteristics of this Sub-Fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.

## GLOBAL EQUITY DIVIDEND - CLASS: A EUR CAP – ISIN: LU1599129498

a share class of GLOBAL EQUITY DIVIDEND (the **Sub-Fund**), a Sub-Fund of Crediinvest SICAV (the **Fund**).  
The Fund is managed by Crédit Andorrà Asset Management Luxembourg (the **Management Company**).

### OBJECTIVES AND INVESTMENT POLICY

#### Objectives

The Sub-Fund aims to achieve capital growth and provide regular income deriving from companies generating constant high dividend payments, while ensuring capital preservation.

#### Investment policy

The Sub-Fund mainly invests in Equity Securities and securities related to equity markets (such as warrants and notes convertible into Equity Securities) that are selected by using a quantitative screening and a fundamental analysis. The quantitative analysis is a strategy based purely on statistics on mathematical calculations to identify investment opportunities. The fundamental analysis is the process of measuring a security's intrinsic value by evaluating all aspects of a company or market. The Fund's managers will in particular focus on the dividend yield, the dividend payout ratio, the dividend growth rate, the price to earning ratio, the debt to assets ratio, the free cash flow yield and the earnings growth rate.

The Sub-Fund will invest up to 30% in Emerging Markets securities.

The Sub-Fund may ancillary invest (i) up to 10 % of its assets in other funds, mainly invested in shares issued by companies of the OECD member states and (ii) in cash and other liquid assets (such as deposits and Money Market Instruments).

The Sub-Fund may invest in Derivatives for Hedging or investment purposes.

Recommendation: an investment in the Sub-Fund is intended to be a long-term investment.

#### Specific Information on the shares

You can request the sale of your shares on a daily basis, except in certain circumstances (see prospectus).

No dividends are intended to be distributed. Any income derived from the portfolio is reinvested.

#### Definitions

**Derivatives:** securities whose characteristics and value depend on the performance of one or more underlying assets, such as debt or equity securities, indexes, interest rates.

**Equity Securities:** securities representing an ownership interest held by a shareholder in a corporation.

**Hedging:** a technique to reduce exposure to specific risks such as price, currency or interest rate fluctuations.

**OECD:** group of countries that have in common democracy and market economy.

### RISK AND REWARD PROFILE



#### Meaning of the risk and reward indicator

The risk indicator aims to provide you a measure of the price movement of the shares. This category 6 means that the share price has a high price movement therefore the risk of loss as well as the expected reward can be high. The lowest category does not mean a "risk free" investment.

Historical data may not be a reliable indication for the future. The risk indicator shown is not guaranteed and may change over time. There is no capital guarantee or protection on the value of the Sub-Fund.

#### Reason why the Sub-Fund is classified in this risk category

The Sub-Fund is in category 6 because it invests in high proportion, directly or indirectly, in Equity Securities. These securities are subject to important price movements due to local market-related factors and other local economic factors.

**The following risks may not be fully captured by the risk indicator and may be materially relevant for this Sub-Fund:**

**Concentration risk:** the risk arising from lack of diversification in one industry, one geographic area or one type of security.

**Currency risk:** the risk of loss arising from a change in the price of one currency against another, which may adversely affect the share value in case of discrepancy between the currency of the investments and of the Sub-Fund or share class.

**Emerging Markets:** a market with less developed political, economic, legal and regulatory

**Hedged Strategies risk:** the risk arising from improper hedging (e.g. when hedging insufficiently reduces the loss of capital or significantly reduces the potential rate of return of the investment hedged).

**Liquidity risk:** the risk arising when an insufficiency of buyers on the market affects the ability to sell investments.

Further investment risks are set out in the risk section of the prospectus.

## CHARGES

The charges you pay are used to pay the running costs of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

<b>Entry charge</b>	0.50%
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<b>Exit charge</b>	0.50%
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This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

Please refer to your financial advisor or the distributor for the actual charges.

### Charges taken from the Sub-Fund over a year:

<b>Ongoing charges</b>	3.10%
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### Charges taken from the Sub-Fund under specific conditions:

<b>Performance fee</b>	10.00% of any returns the Sub-Fund achieves above the benchmark: MSCI World Local (MSDLWI). The actual amount charged in the Sub-Fund's last financial year was 0.00%.
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As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure. This figure may vary from year to year.

Ongoing charges do not include the following:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the prospectus which is available at [www.ca-assetmanagementlux.com](http://www.ca-assetmanagementlux.com).

## PAST PERFORMANCE

Please note there is not a complete calendar year performance available for this share class.

- The Sub-Fund was created in 2017.
- The share class A EUR CAP was launched in 2017.

## PRACTICAL INFORMATION

- **Fund:** Crediinvest SICAV, 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 98745).
- **Management Company:** Crédit Andorrà Asset Management Luxembourg, S.A., 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 186749).
- **Depository:** Banque de Patrimoines Privés.
- **Documentation:** Further information about the Sub-Fund including the prospectus, most recent financial statements, latest prices of the shares are available free of charge at [www.ca-assetmanagementlux.com](http://www.ca-assetmanagementlux.com) or at the registered office of the Management Company.
- **Remuneration policy:** The remuneration policy details are available on the website of the Management Company at <http://ca-assetmanagementlux.com/en/policies-and-procedures> and includes without limitation a description of (i) the calculation of, and (ii) the persons responsible for awarding, the remuneration and benefits of its staff. A hard copy of the remuneration policy statement is available free of charge upon request.
- **Tax:** Your taxation regime, which may depend on your citizenship, residency or nationality, might have an impact on your investment. For further details, please contact your financial adviser before investing.
- **Liability:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Segregation of Sub-Funds:** The Fund offers several sub-funds whose assets and liabilities are legally segregated from each other. The prospectus and financial statements are prepared for the Fund as a whole.
- **Exchange of shares:** You may be allowed to exchange the shares in this Sub-Fund into shares of another share class or of another sub-fund in the Fund (if any). To verify this possibility, please refer to the prospectus.