



**NOTICE TO SHAREHOLDERS
OF CRÉDIT ANDORRÀ GLOBAL INVESTMENT SICAV-SIF – HEDGEADVISORS BPP
CAPITAL GROWTH**

Luxembourg 11 October 2021

Dear Shareholders,

We would like to inform you that the board of directors ("**the Board of Directors**") of Crédit Andorrà Global Investment SICAV-SIF ("**the Fund**") has decided to migrate ("**the Migration**") the Sub-Fund "Hedgeadvisors BPP CAPITAL GROWTH" ("**The Sub-Fund Hedgeadvisors**"), having the prior approval of the Commission de Surveillance du Secteur Financier (CSSF) dated 8 October 2021.

The Board of Directors approved that the Sub-Fund Hedgeadvisors proceed with a subscription in kind into an Investment Fund incorporated in British Virgin Islands / BVI named **Hedgeadvisors Global Funds SPC Ltd** ("**the New Fund**"), contributing all its assets. At that point, the only position in its portfolio will be the shares of the New Fund.

Then, the Sub-Fund Hedgeadvisors will proceed with a redemption in kind, giving to all its shareholders the proportional number of shares of the New Fund.

The Migration shall be effective as soon as possible after the calculation of the net asset value dated 15 November 2021 of the sub-Fund Hedgeadvisors, or earlier if all the shareholders have agreed with the proposed Migration before that date.

Upon the beginning of the effective Migration, no subscription or redemption order will be accepted.

The purpose of the present notice is to provide you with the essential information on the migration of the Sub-Fund Hedgeadvisors so you can make an informed judgment on the possible impact on your investment.

Shareholders who agree with the changes described in this notice and with the Migration of the sub-fund Hedgeadvisors must return the Annex 1 of the present letter in acceptance, duly dated and signed, or give their written approval by other means, until 15 November 2021 COB at the latest.

Should you disagree with the proposed Migration of the Sub-Fund Hedgeadvisors and if you do not return the Annex 1 to the present letter or any other written confirmation duly signed by you in acceptance of the Migration before 15 November at COB, you will be forced to redeem free of charge the shares you own in the Sub-Fund Hedgeadvisors.

Should you have any queries about any of the changes set forth above, you can request additional information at the registered office of the Fund.

Yours faithfully,
The Board



SCHEDULE 1 – ACKNOWLEDGEMENT AND ACCEPTANCE FORM

I, undersigned _____, shareholder within Credit Andorra Global Investment SICAV SIF, an investment company with variable capital and specialized investment fund (société d'investissement à capital variable – fonds d'investissement spécialisé) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 30, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg and registered with the R.C.S. Luxembourg under number B 185690 (the Fund), hereby confirm acknowledgement and acceptance of the following:

The Board of Directors approved that the Sub-Fund HEDGEADVISORS BPP CAPITAL GROWTH proceed with a subscription in kind into an Investment Fund incorporated in British Virgin Islands / BVI named Hedgeadvisors Global Funds SPC Ltd (the New Fund), contributing all its assets. At that point, the only position in its portfolio will be the shares of the New Fund.

Then the Sub-Fund HEDGEADVISORS BPP CAPITAL GROWTH will proceed with a redemption in kind, giving to all its shareholders the proportional number of shares of the New Fund. (the Migration)

The Migration shall be effective as soon as possible after the calculation of the net asset value dated 15 November 2021 or earlier if all the shareholders have agreed with the proposed Migration before that date .

I agree to sign the present letter in acceptance of the Migration terms to be effective on 15 November at the COB at the least.

Name:

Date: