

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest. This compartment is aimed for WELL INFORMED investors only. You will find the criteria for well informed investors in the investment memorandum available at the registered office of Crédit Andorrà Asset Management Luxembourg upon request.

**Crédit Andorrà Select Private Equity Fund, a sub-fund of Crédit Andorrà Global Investment SICAV-SIF Class EUR - ISIN LU1217286217**

*This fund is managed by Crédit Andorrà Asset Management Luxembourg (the Management Company)*

**Objectives and Investment Policy**

The investment objective of the Compartment is to seek long term capital appreciation by investing in a portfolio of private equity funds, which in turn focus on private investments in equity or equity rights securities. The Compartment may acquire debt obligations, public or private common and preferred stocks, convertible securities, and any warrants or options. The strategy of the Compartment is growth oriented. This means it may use different types of investment strategies including venture capital; mezzanine; buyout acquisition. Additionally, in order to achieve its objectives, the Compartment may use derivatives to reduce the impact that the market changes might have on the Compartment's performance. The Compartment applies a lock up period of 7 years, which means that you can sell the shares after 7 years from the subscription date. Income remains in the Compartment and is reinvested.

**Risk and Reward Profile**



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This risk and reward indicator illustrates where the Compartment is positioned in terms of its possible risk and reward. The higher the Compartment's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Compartment is in the lowest risk class you can lose money, as no investments are entirely risk free. This Compartment is in category 6 since the price changes of the Compartment have been high in the past. The following risks are not fully reflected in the above classification but still influence the Compartment's value. Further information about risk can be found in the investment memorandum which is available at the registered office of Management Company upon request.

**Liquidity risk:** Some of the assets of the Compartment may become difficult to sell at a certain time and for a reasonable price.

**Equity risk:** The investment performance of equity securities depends upon factors which are difficult to predict. Equity security values may change in response to the activities of an individual company or in response to general market and/economic conditions.

## Charges

Entry charge → not applicable

Exit charge → depending on the investment period: between 7 and 10 years: 25%; more than 10 years: 0%

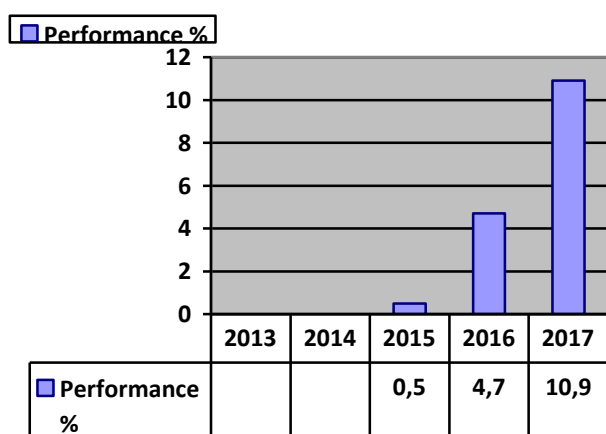
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

Ongoing charges → 1,24 %

Performance fee → not applicable

The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor. The ongoing charges figure is an estimate based on expected total of charges. This figure may vary from year to year. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs and for entry/exit charges paid by the Compartment when buying or selling units of another fund. More information on charges and other expenses can be found in the relevant Appendix of the investment memorandum.

## Past Performance



The class was launched on 30 September 2015

For the calculation of this past performance all charges and fees have been included, except any entry, exit or conversion charges that may have been paid when buying, selling or converting shares of the Compartment.

The past performance has been calculated in EUR.

The past performance is no guarantee for future performance.

## Practical Information

The fund's depositary is Banque de Patrimoines Privés.

You can obtain the investment memorandum, latest annual report and latest prices of shares as well as further information in English free of charge from the registered office of Crèdit Andorrà Asset Management Luxembourg. The Compartment is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation. Therefore you are advised to consult your financial or tax adviser before deciding to invest. Crèdit Andorrà Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the investment memorandum for the Compartment. The current remuneration policy of the Management Company, including, but not limited to, a description of how the remuneration and other benefits are calculated, and the identity of the persons responsible for the allocation of compensation and other benefits, is available free of charge at the registered office of the Management Company upon request. You can convert shares of the Compartment into shares of the other compartments of Crèdit Andorrà Global Investment SICAV-SIF. More detailed information can be found in section 7.3 Conversion of the Fund's investment memorandum, available from the registered office of Crèdit Andorrà Global Investment SICAV-SIF. Assets and liabilities of each compartment of the umbrella Crèdit Andorrà Global Investment SICAV-SIF are segregated by law, therefore, the profit or loss of the other compartments has no impact on your investment.

*This fund and the management company are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.*

This key investor information is accurate as at 27.12.2017