



CA ASSET MANAGEMENT
LUXEMBOURG

Crédit Andorrà Financial Group

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the characteristics of this Sub-Fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.

OAS FIXED INCOME - CLASS: C USD CAP - ISIN: LU2090083606

a share class of OAS FIXED INCOME (the **Sub-Fund**), a Sub-Fund of OAS Zontik SICAV (the **Fund**).
The Fund is managed by Crédit Andorrà Asset Management Luxembourg (the **Management Company**).

OBJECTIVES AND INVESTMENT POLICY

Objectives

This actively managed Sub-Fund aims to achieve capital appreciation by investing mainly in Emerging Markets.

Investment policy

The Sub-Fund mainly invests, directly or indirectly, in Fixed Income Securities, sovereign or corporate.

The Sub-Fund may invest up to 70% of its assets in non-investment grade securities with no more than 20% of the Sub-Fund's assets in fixed income securities rated less than B- by Standard & Poor's or Fitch Ratings or the equivalent by another credit rating agency, and up to 20% of its assets in unrated fixed income securities. The Sub-Fund will invest at least 25% of its assets in securities denominated in USD and up to a maximum of 75% of its assets in securities denominated in other currencies. The Sub-Fund may also invest up to 20% of its Assets in Contingent Convertible Bonds (CoCos). The Sub-Fund will not invest in asset-backed securities (ABS) nor in mortgage backed securities (MBS).

Under normal circumstances the Sub-Fund will invest at least 80% of its assets into fixed income securities and up to 20% of its assets into cash and cash equivalent instruments. The Sub-Fund may invest up to 10% of its assets into Equity Securities without geographical restrictions. Equities and dividend-right certificates, acquired through the exercise of conversion and subscription rights or warrants, may not exceed 10% of the Sub-Fund's net assets and are to be sold within 12 months of their acquisition.

The Sub-Fund has no benchmark.

The Sub-Fund may invest into financial derivatives instruments for hedging or investment purposes. The Sub-Fund reserves the right to enter into currency hedging transactions in connection with any non-USD investments to seek to mitigate currency fluctuations.

The recommended investment horizon is at least five (5) years.

Specific Information on the shares

You can request the sale of your shares on a weekly basis, except in certain circumstances (see prospectus).

No dividends are intended to be distributed. Any income derived from the portfolio is reinvested.

Definitions

Actively managed: the manager has total discretion over the composition of its portfolio, subject to the stated investment objectives and policy of the UCITS.

Debt Securities: securities representing a loan that the issuer must repay with interest.

Money Market Instruments: Debt Securities issued with short maturities.

Emerging Markets: a market with less developed political, economical and legal framework.

Hedging: a technique to reduce exposure to specific risks such as price, currency or interest rate fluctuations.

Contingent Convertible Bonds (CoCos): Hybrid debt instrument issued by a financial institution with an embedded option.

Benchmark: a standard index, or composite, against which the performance of the Sub-Fund is compared.

RISK AND REWARD PROFILE



Meaning of the risk and reward indicator

The risk indicator aims to provide you a measure of the price movement of the shares. This category 4 means that the share price has an average price movement therefore the risk of loss as well as the expected reward can be medium. The lowest category does not mean a "risk free" investment.

Historical data may not be a reliable indication for the future. The risk indicator shown is not guaranteed and may change over time. There is no capital guarantee or protection on the value of the Sub-Fund.

Reason why the Sub-Fund is classified in this risk category

Fund volatility corresponds with the investment strategy.

The following risks may not be fully captured by the risk indicator and may be materially relevant for this Sub-Fund:

Counterparty risk: the risk arising from the inability of any party contracting with the Fund to satisfy its obligations, in particular in respect of off-exchange financial transactions where the market does not guarantee the performance of contracts in case of defaulting counterparties.

Credit risk: the risk arising from the inability of an issuer of Debt Securities to pay interests or repay the sum borrowed under the Debt Securities.

Currency risk: the risk of loss arising from a change in the price of one currency against another, which may adversely affect the share value in case of discrepancy between the currency of the investments and of the Sub-Fund or share class.

Liquidity risk: the risk arising when an insufficiency of buyers on the market affects the ability to sell investments.

Contingent Convertible Bonds (CoCos) risk: the valuation risk arising from a security convertible into Equity Security. Contingent Convertible securities are difficult to value. Their value may directly fluctuate with the Equity Security or the credit quality of the financial institution.

Further investment risks are set out in the risk section of the prospectus.

CHARGES

The charges you pay are used to pay the running costs of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry charge	3.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

Please refer to your financial advisor or the distributor for the actual charges.

Charges taken from the Sub-Fund over a year:

Ongoing charges	1.48%
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Charges taken from the Sub-Fund under specific conditions:

Performance fee	10.00% of any increase of value of the Sub-Fund above the High Water Mark. High Water Mark: the initial value of the Sub-Fund or, after the first year, the highest value of the Sub-Fund at any previous year end of the last performance period. The actual amount charged in the Sub-Fund's last financial year was 0.00 %.
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As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure. This figure may vary from year to year.

Ongoing charges do not include the following:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the prospectus which is available at www.ca-assetmanagementlux.com.

PAST PERFORMANCE

Please note there is not a complete calendar year performance available for this share class.

- The Sub-Fund was created in 2014.
- The share class C USD CAP was launched in 2019.

PRACTICAL INFORMATION

- **Fund:** OAS Zontik SICAV, 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 189139).
- **Management Company:** Crédit Andorra Asset Management Luxembourg, S.A., 30 boulevard Royal, L-2449 Luxembourg (R.C.S. Luxembourg: B 186749).
- **Depository:** Banque de Patrimoines Privés.
- **Documentation:** Further information about the Sub-Fund including the prospectus, most recent financial statements, latest prices of the shares are available free of charge at www.ca-assetmanagementlux.com or at the registered office of the Management Company.
- **Remuneration policy:** The remuneration policy details are available on the website of the Management Company at <http://ca-assetmanagementlux.com/en/policies-and-procedures> and includes without limitation a description of (i) the calculation of, and (ii) the persons responsible for awarding, the remuneration and benefits of its staff. A hard copy of the remuneration policy statement is available free of charge upon request.
- **Tax:** Your taxation regime, which may depend on your citizenship, residency or nationality, might have an impact on your investment. For further details, please contact your financial adviser before investing.
- **Liability:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Segregation of Sub-Funds:** The Fund has one sole sub-fund but may offer in the future several sub-funds whose assets and liabilities will be legally segregated from each other. The prospectus and financial statements are prepared for the Fund as a whole.
- **Exchange of shares:** You may be allowed to exchange the shares in this Sub-Fund into shares of another share class or of another sub-fund in the Fund (if any). To verify this possibility, please refer to the prospectus.