

As of the NAV dated
Investor's report

NAV in EUR 56.309.600,80

The maturity breakdown of the portfolio

| | |
|------------------------------|--------|
| Assets maturing in 1 day | 14,71% |
| Assets maturing in 1 week | 3,55% |
| Assets maturing in 1 month | 6,23% |
| Assets maturing in 3 months | 29,11% |
| Assets maturing in 1 year | 46,40% |
| Assets maturing above 1 year | 0,00% |

The credit profile

| | |
|------------------|--------|
| P-1/A-1 assets | 5,21% |
| P-2/A-2 assets | 66,66% |
| P-3/A-3 assets | 16,18% |
| Not rated assets | 9,42% |

The WAM and WAL

| | |
|-------------|-----|
| WAM in days | 104 |
| WAL in days | 175 |

The net yield

| | |
|--------------|-------|
| Yearly yield | 0,12% |
| YTD | 0,14% |
| 1 week | 0,12% |

Details of the 10 largest holdings

| Name | ISIN | Country | Asset type | NAV % | Maturity |
|----------------------|--------------|---------|------------|-------|------------|
| OBL 0 Italia14.05.2 | IT0005371890 | IT | Bond | 4,80% | 05/14/2020 |
| BONS DEL PRINCIPAT D | XS1794669025 | AD | Bond | 4,78% | 04/13/2020 |
| OBL 4.25 Btp-1Mz20 | IT0004536949 | IT | Bond | 3,63% | 1/3/2020 |
| OBL 0 Italia13.03.2 | IT0005365454 | IT | Bond | 3,56% | 03/13/2020 |
| OBL NWM 20 Reg S FR | XS1788516083 | GB | Bond | 3,55% | 2/3/2020 |
| OBL 0.7 Btp-01Mg20 | IT0005107708 | IT | Bond | 3,39% | 1/5/2020 |
| OBL 0 Italia14.07.2 | IT0005378788 | IT | Bond | 2,67% | 07/14/2020 |
| OBL Carrefour Bqu 2 | XS1206712868 | FR | Bond | 2,67% | 03/20/2020 |
| OBL General Motors2 | XS1609252645 | US | Bond | 2,14% | 10/5/2021 |
| OBL RCI BQ 20 FRN | FR0013241379 | FR | Bond | 2,13% | 8/7/2020 |