

25/07/2019

NAV in EUR 48.296.572

The maturity breakdown of the portfolio

|                              |        |
|------------------------------|--------|
| Assets maturing in 1 day     | 19,14% |
| Assets maturing in 1 week    | 1,45%  |
| Assets maturing in 1 month   | 9,55%  |
| Assets maturing in 3 months  | 28,05% |
| Assets maturing in 1 year    | 41,81% |
| Assets maturing above 1 year | 0,00%  |

The credit profile

|                  |        |
|------------------|--------|
| P-1/A-1 assets   | 12,86% |
| P-2/A-2 assets   | 68,05% |
| P-3/A-3 assets   | 10,13% |
| Not rated assets | 8,96%  |

The WAM and WAL

|             |     |
|-------------|-----|
| WAM in days | 99  |
| WAL in days | 215 |

The net yield

|              |       |
|--------------|-------|
| Yearly yield | 0,05% |
| YTD          | 0,18% |
| 1 week       | 0,05% |

Details of the 10 largest holdings

| Name  | ISIN         | BEL123 | Asset type | NAV % | Maturity   |
|---|--------------|--------|------------|-------|------------|
| 0 Italia14.05.20BOT 0 % Buoni ordinari del Tesoro 2019-14.0 | IT0005371890 | IT     | Bond       | 5,60% | 05/14/2020 |
| BONS DEL PRINCIPAT D'ANDORRA, 0% - 13/04/18 VT 13/          | XS1794669025 | AD     | Bond       | 5,57% | 04/13/2020 |
| 4.25 Btp-1Mz20 4.25 % 2009-01.03.2020 Buoni del Tesoro Poli | IT0004536949 | IT     | Bond       | 4,32% | 03/01/2020 |
| Cct-EU 15Nv19 (no min./no max.) 2013-15.11.19 cert.di credi | IT0005009839 | IT     | Bond       | 4,16% | 11/15/2019 |
| 0 Italia13.03.20BOT 0 % Buoni ordinari del Tesoro 2019-13.0 | IT0005365454 | IT     | Bond       | 4,15% | 03/13/2020 |
| NWM 20 Reg S FRN Notes 2018-02.03.20 Series 3497 Tranche 1  | XS1788516083 | GB     | Bond       | 4,15% | 03/02/2020 |
| 0.7 Btp-01Mg20 0.7 % 2015-1.5.20 Buoni del Tesoro Poliennal | IT0005107708 | IT     | Bond       | 3,97% | 05/01/2020 |
| Carrefour Bqu 20FRN (no min.) Floating Rate Notes 2015-20.3 | XS1206712868 | FR     | Bond       | 3,11% | 03/20/2020 |
| 1.375 FCA Cap20EMTN 1.375 % Fixed Rate Notes 2015-17.4.20 R | XS1220057472 | IT     | Bond       | 2,10% | 04/17/2020 |
| Intesa San 28Fb21 (no min./no max.) 2016-28.2.21 Tasso vari | IT0005161325 | IT     | Bond       | 2,09% | 02/28/2021 |