

# Key Information Document ("KID")

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by regulation to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product:** The Crédit Andorrà Global Investment SICAV SIF - Select Private Equity Fund - USD Cap

**Structure:** Public limited liability company (société anonyme)

**ISIN:** LU1217286480

**Manager:** Crédit Andorrà Asset Management Luxembourg

**Website:** www.ca-assetmanagementlux.com

**Contact Number:** +352 26 20 63

**KID production date:** 10/11/2020

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

Crédit Andorrà Global Investment SICAV is a public limited liability company (société anonyme (S.A.)) incorporated under the laws of the Grand Duchy of Luxembourg as an investment company with variable share capital (société d'investissement à capital variable (SICAV)). The Fund is registered on the official list of Luxembourg specialized investment funds (fonds d'investissement spécialisés) maintained by the CSSF pursuant to the SIF Law.

### Objectives

The Sub-Fund invests in a portfolio of private equity funds. Private Equity Funds build portfolios of private investments in:

- the equity or equity-rights securities of operating companies.
- debt obligations, public or private common and preferred stocks, convertible securities, and any warrants, rights, or options attached to any of the foregoing that relate to equity ownership in an issuer.

The Sub-Fund may also hold ancillary liquid assets and may use financial derivative instruments for hedging purposes.

### Intended investor

The Sub-Fund is intended for well-informed investors who are able to make an informed investment decision based on this document and the Offering Memorandum, and who have a risk appetite consistent with the risk indicator below.

The Sub-Fund may be appropriate for those Investors who seek capital appreciation over the long-term, do not seek regular income and accept the risks associated with this type of investment.

The Sub-Fund has been established for an unlimited period of time and is open-ended.

However, it may be dissolved by the Board of Directors of the Fund if they deem it useful to protect your interest.

Redemptions can only be made after the lock-up period of 7 years since the Subscription.

Please refer to the Offering Document of the Fund for further details on closure of sub-funds.

## What are the risks and what could I get in return?

### Risk Indicator



The Recommended Holding Period of the product is 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this Fund as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the Fund's capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency than the official currency of the Member State where the Fund is marketed to you, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

You may lose up to the totality of the amount you have invested in the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

Performance Scenarios		
Investment of 10,000 USD		7 years
Unfavourable scenario	What you might get back after costs	5 916.78 USD
	Average return each year	-7.22%
Moderate scenario	What you might get back after costs	11 444.65 USD
	Average return each year	1.95%
Favourable scenario	What you might get back after costs	21 863.25 USD
	Average return each year	11.82%

This table shows the money you could get back over the next 7 years, under different scenarios, assuming that you invest USD 10,000. **The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and may not anticipate any future performance. What you get back will vary depending on how the markets perform and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances and does not take into account the situation where we are not able to pay you.** The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you may get back.

### What happens if the Cr dit Andorr  Global Investment SICAV SIF- Select Private Equity Fund is unable to pay out?

You may face a financial loss if the Fund is unable to return your investment due to poor performance. The Manager as the manufacturer of this product has no obligation itself to pay out since the product design does not contemplate any such payment being made. Any loss you do suffer as a result of actions of the Manager or the Fund is not covered by an investor compensation or a guarantee scheme.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you may receive. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the Recommended Holding Period. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

#### Costs over time

Investment 10,000 Scenarios	If you cash in after 7 years
Total costs	1 881.17 USD
Impact on return (RIY) per year	2.24%

#### Composition of costs

The table below shows:

- the annual impact of different types of costs on the investment return you may receive at the end of the recommended holding period
- the meaning of the different cost categories.

Impact on return per year for the Recommended Holding Period			
One-off costs annualised over 7 years	Entry costs	0.44%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.18%	The impact of the costs of the Fund buying and selling underlying investments for the product.
	Other ongoing costs	1.62%	The impact of other costs which may be incurred, including the management fees paid to the Manager.

## Impact on return per year for the Recommended Holding Period

Incidental costs	Performance fees	0.00%	The impact of performance fees. The Fund does not charge Performance fees.
	Carried interest	0.00%	The impact of carried interest. The Fund does not charge Carried interest.

## How long should I hold it and can I take money out early?

Shares of any Fund shall be redeemed at the redemption price on each Dealing Day. Redemptions of the applicable Fund shall be effected at the Valuation Point on the relevant Dealing Day. The price is based on the net asset value per Share of each class determined at the Valuation Point. Redemption requests received after the Dealing Deadline shall be treated as having been received by the following Dealing Deadline unless otherwise determined by the Company.

## How can I complain?

Please write to the management company at its registered office (marked for the attention of the Compliance Officer): 30, boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg or send an email to [contact@ca-assetmanagementlux.com](mailto:contact@ca-assetmanagementlux.com)

## Other relevant information

Further information on the Fund or other Share classes or Funds of the Company, including the Prospectus, latest annual report and any subsequent semi-annual reports can be obtained [www.ca-assetmanagementlux.com](http://www.ca-assetmanagementlux.com)